

OUR UNEXCELLED SYSTEM OF PRIVATE WIRES IS PLACED AT YOUR DISPOSAL

EDWARDS, WOOD & CO.

CHICAGO, MINNEAPOLIS,
DULUTH,
OMAHA, DES MOINES, WINNIPEG.

MAIN OFFICE:
MANHATTAN BUILDING,
ST. PAUL, MINN.

GRAIN-STOCKS-PROVISIONS

Bought and Sold for Cash or Carried on Reasonable Margins, for Which a Commission of 1-8 on Grain, 1-4 on Stocks and 1-8 on Flax Will Be Charged.

WHEAT The wheat markets for the past week have been the greatest of the year, probably in many years. Of course, back of it all has been the war influence, which has served to open the eyes of the foreign buyers to their complete dependence upon us for supplies. Our last big advance occurred without the aid of any market leader or set of leaders, but wholly upon commercial conditions. In this great upward movement, the demand has not been entirely for wheat; millers have increased their output nearer the limit than for a long time. This splendid demand for both wheat and flour has drawn new attention to the present world's visible supply, which is only about 72 per cent as large as the average, and it is absolutely certain that few visibles ever contained more poor wheat than the present one. With these conditions, it is any wonder that millers and other wheat buyers are willing to pay a big premium for cash wheat over the May in nearly all markets? In the decrease of 1,271,000 in the domestic visible supply for last week, Minneapolis stocks lost 551,000 bushels, of which 410,000 bushels were No. 1 Northern, pretty strong evidence of a demand for good wheat. World's shipments were small and will soon show the effect of smaller exports from Russia. During every big bull movement, market changes are often violent, quick and sharp declines occur, and this market will be no exception; therefore it will bear watching closely in order to make purchases to the best advantage on the slight temporary declines. Wheat is a purchase around the present level, but the purchaser should be in a position to average lines instead of throwing overboard, as most traders do when the market turns a little weak, because during the next upward movement prices will be carried to a very much higher level.

CORN Has not shared in the war excitement, and prices have therefore shown a smaller range. So the establishing of new high prices for this cereal during the last few days has resulted almost entirely from the main strength of the commercial situation and as the crop moves to market it is very evident that 1913 was far from an average season for growing and maturing a corn crop. The apparent quality of the market to the big advance in wheat was undoubtedly for a purpose which the trade will discover when it is known that the big interest in wheat has improved the opportunity by a accumulating millions of bushels of July corn, and at a discount under the May of about 2c per bushel, and we think it the best business investment on general merits, and should new war complications develop, or actual disturbances occur in Southern Europe in the near future, it would be sure to cause heavy purchases of the deferred months. There is a constantly increasing call for dry corn for export, and during the past week some good shipments from Western and Southwestern states have been made to the Gulf. The foreigner and the East are bullish on corn and the West, that the great bulk of the world's supply cannot furnish the grades wanted or corn that will pass as contract, and we further believe the strength and subsequent advances in the distant months will show what the trade thinks of the amount of corn that is available for use without a very material rise in prices. During such great broad markets we will experience an occasional setback. They will invariably be sharp, but will not extend very far and will prove only temporary, so that on all declines corn may be bought safely, and we would favor the July and September.

WRITE FOR OUR SPECIAL MARKET LETTER—MAILED FREE

OATS Are maintaining a very firm position in the grain markets, with prices little inclined to yield more than a fraction from the level established during the last few weeks. Increasing talk of new war complications has been a motive for higher prices, yet the basis for an advance, or even sustaining present values, is found in the fact that the demand for cash oats is steadily increasing and the price steadily creeping nearer the May. The East faces a stock of oats that will soon be exhausted, and any improvement in traffic conditions on Eastern roads is expected to create an increased movement in that direction, as buyers have been in the market constantly for some little time now. The seaboard too has been more active since Russia has become a lessened factor in the world's shipments and a long war with that country, one of the principals will continue to develop this demand beyond the point now thought possible. Country advances are very bullish on oats, and the good grades can hardly be expected to come forward now because farmers are but a few weeks from seeding and find that but a small percentage of the best crop will germinate properly. Already elevators have orders to pick up seed oats in car lots for seeding purposes. The loss oats suffered at harvest time cannot be made up, the quantity and quality was much under the average and amends can only be made by a decided advance in the price as the crop disappears. July and September oats at the present price, we believe, offer the best investment opportunities.

PROVISION No one of the markets has experienced the aggressive buying by those best able to know the greater importance than in the provision market. Pork and government are heavily in demand in addition to some 30,000,000 pounds of ribs bought earlier in the year for delivery. A shipment of 18 cars of lard to a point in Alabama last week is but an instance of the splendid demands for all products. Government reports show a smaller supply of hogs than a year ago, and a strong bull interest, but there is a better distributive demand which has had much to do with keeping steaks at a low point. Sales for future delivery never were earlier. The Price Current says the world's stocks of lard are 91,000 tons less than the February 1st average for twenty years. Hogs have sold at top prices this week, yet receipts run surprisingly light. For three days Chicago receipts reported but 42,000 head, of which 20 per cent were purchased by outside buyers at an advance of from 10c to 15c, so that the situation is not only strong in this instance but hogs are less in number and of light weight; stocks of products are under a year ago, corn and oats are selling for buyers at an advance of from 10c to 15c, and Europe is facing with big orders for shipment to both Russia and Japan, and Europe is facing a small visible supply with no cheaper substitute. We see no reason why provisions should not sell very much higher, and would strongly favor purchases on any decline below the present level.

IN PROVISIONS, GRAIN AND FLAX THE MINIMUM LOTS TRADED IN ARE AS FOLLOWS

COMMODITY	Weight	Minimum Amount Traded In	Margin	Margin Equals	2 1/2% Change Equals	KIND	Minimum Trades	Margin	Margin Equals	Commission
PORK	200 lbs per bbl.	100 bbls	50c per bbl.	\$50 on 100 bbls.	\$250 on 100 bbls.	GRAIN	100 bushels	3 cents per bushel	\$30 per 1,000 bushels	\$1.25
LARD	340 lbs per tc.	50 tcs	50c per tc.	\$25 on 50 tcs.	\$125 on 50 tcs.	FLAX	100 bushels	5 cents per bushel	\$50 per 1,000 bushels	\$1.25
RIBS	Flured in lbs.	10,000 lbs.	30c per 100 lbs.	\$30 per 100 lbs.	\$250 per 10,000 lbs.					

EVERY ORDER IS GIVEN PROMPT, CAREFUL ATTENTION

1st Door North 1st National Bank, VALENTINE, NEBRASKA.

PUBLIC SALE!

Friday, March 11, '04

10 O'clock A. M.

I will sell the following described property to the highest bidder at my place

5 Miles NW of Valentine.

- | | |
|-------------------------------|---|
| 9 head cattle. | 2 wagons |
| 1 large brood mare. | 1 buggy. |
| 1 good work horse | 2 sets harness. |
| 1 new riding lister. | About 15 tons hay in stack |
| 1 new cultivator. | A quantity of lumber and |
| 1 new 6 foot McCormick mower. | other articles too numerous to mention. |

TERMS:--All sums under \$10.00 cash. A credit of 12 months time will be given on sums of \$10.00 and over on notes of approved security bearing 10 per cent interest. 5 per cent off for cash.

F. M. SEGER, Owner.
G. E. TRACEWELL, Auctioneer.
FREE LUNCH AT NOON.

Professional Cards.

The P. M. at Penbrook in enjoying good health.

The smoke from the late war at Sparks has blown over.

Wm. Grooms and Jim Hutchison went to A. Grooms' Sunday.

Jake and Aetna Breahbill, of Sparks, went to town Monday.

Mr. Callen, our Sparks merchant, has sold out to Langer Bros. of Norden.

Hackler, of the firm of Hackler & Fisher, has sold his interest in the store to Mr. Fisher.

Mr. and Mrs. McCloud, of Simoon, were callers at Mr. Swain's Saturday and Sunday.

The little daughter of Mr. and Mrs. Brindia that was accidently shot by her brother some time ago, has recovered and is once more in school.

Porcupine.

Report of school district No. 56, for month beginning Feb. 1st, and ending Feb. 26th. Number of pupils enrolled 22; average daily attendance 16; those not tardy during the month were: Oscar Graeff, Rudolph Bullis, James Novak and Willie Dunn. Those not absent were: George Sanner, Will By-schon, Mary Johnson, Lizzie Johnson, May Britt and Anna Sanner.

ADA STINARD, Teacher.

The following program will be rendered at the teachers' meeting in Valentine, March 12, 1904:

Instrumental solo... Lena McCrean.
Use of Charts in County Schools... Mrs. Cramer.
Japan and Russia... Rev. E. D. Clark
Recitation... Miss Kneeland.
Boston... Miss Holcomb.
Vocal Solo... Miss Bonner
High School English... Miss Nelson
Selecting a Country School Library... A. L. Moon.

ETTA BROWN

SUPT. PUBLIC INSTRUCTION

Examination Third Saturday of each month and Friday preceding.

VALENTINE NEBRASKA

H. DAILEY,

Dentist.

Office over the grocery department of T. C. Hornby's store. Will be in Rosebud agency July 3rd, Oct. 2nd and Jan. 1, 1904.

A. N. COMPTON

Physician and Surgeon

Office at Quigley & Chapman's Drug Store. Nights—The Don-ohler residence, Cherry Street.

Edward S. Furay
Physician and Surgeon
Office Fraternal Hall or Elliott's Drug Store.

Robert G. Easley,

ATTORNEY AT LAW.

Office over Red Front

GENERAL LAW PRACTICE
Valentine, Nebraska.

THE BLACK HILLS.

The Richest Hun red Square Miles in the World.

The Black Hills, in the south-western part of the state of South Dakota, produce one-third of the gold found in the United States, and are said to be the richest one hundred square miles in the world. A new booklet on the Black Hills has been issued by the North-western Line, with a fine detailed map of this wonderful region. Send four cents in stamps for copy of the booklet to W. B. Kniskern, P. T. M., Chicago & North-western R'y., Chicago, Ill. 6 2

Business Notices.

Notices under this heading 5 cents per line each insertion. Among reading matter, 10 cents per line each insertion.

All kinds of heavy hardware and wagon wood stock at E. Breuklanders.

The Red Front Merc. Co. carry a complete line of sporting goods.

FOR SALE—Self instruction short hand manuals—only three left—35 cents each. 1 instructor \$1.50. 6 2 DEMOCRAT OFFICE.

Good fresh Meat and Lard at Stettens Meat Market. 26

For all kinds of Undertaking Goods and Undertaking work call on the Red Front Merc Co. 27

"DITCHING MACHINES," Elevating Graders, Wheel and Drag Scrapers. Write for prices. STROUD & COMPANY, Omaha, Neb. 6 8

Strayed or Stolen.

From Ft. Niobrara on Dec. 26, 1903, 2 four-year old bay horses with halters, branded F on left jaw, and one brown horse branded on left shoulder. Their average weight is about 800. A suitable reward will be paid for information leading to their recovery. N. S. ROWLEY, Kennedy Nebr. 3

Down the River.

A telephone line is being put through from Felix Nollette to the North Table.

Mrs. E. Bristol who has been having poor health for some time left for Minn. Monday to be doctored.

Certificate of Publication.

STATE OF NEBRASKA
AUDITOR OF PUBLIC ACCOUNTS,
Lincoln, February 1, 1904.

It is hereby certified, that the Germania Mutual Fire Insurance Co. of Omaha in the state of Nebraska has complied with the Insurance Laws of this state, applicable to such companies and is therefore authorized to continue the business of Fire Insurance in this state for the current year ending January 31st, 1905.

Witness my hand and the seal of the SEN. Auditor of Public Accounts the day and year first above written.

CHARLES W. SEXTON,
Auditor of Public Accounts,
JOHN L. PIERCE,
Deputy.

Order of Hearing and Notice on Petition for Settlement of Account.

In the County Court of Cherry County Nebraska.
COUNTY OF CHERRY } 88

To the heirs and to all persons interested in the estate of Gustave Tonnes, deceased:

ON reading the petition of Frederick Tonnes, praying a final settlement of his account in said court on the 13th day of February, 1904. It is hereby ordered that you, and all persons interested in said matter, may, and do, appear at the county court to be held in and for said county on the 13th day of March, A. D. 1904 at 10 o'clock a. m., to show cause, if any there be, why the prayer of the petitioner should not be granted, and that notice of the pendency of said petition and that the hearing thereof be given to all persons interested in said matter by publishing a copy of this Order in the Valentine Democrat, a weekly newspaper printed in said county, for three successive weeks prior to said day of hearing.

W. R. TOWNE,
County Judge.

In the County Court of Cherry County, Nebraska.

In the matter of the estate of Sylvester E. Ott, deceased:

NOW, on this 15th day of February, 1904, this cause coming on to be heard upon the motion and showing of H. J. Lowe, a creditor of said estate, asking the court to set aside the order allowing claims made on the 6th day of February, 1904, and asking that the said order be vacated and set aside and that a rehearing be granted and that a time be fixed for said hearing, and notice given to all parties interested in said hearing, and it being considered by the court, said motion is sustained, and the order of this court heretofore made on the 6th day of February, 1904, allowing claims against this estate, is hereby set aside and annulled, and the court here now fixes March 19, 1904, at 10 o'clock a. m. for the hearing of claims against said estate, and it is further ordered that the second notice be published in the Valentine Democrat four successive weeks.

W. R. TOWNE,
County Judge.

If you need a gun or some ammunition call on the Red Front Merc. Co., they can supply all your wants.